

**Congress of the United States**  
**Washington, DC 20515**

July 22, 2019

The Honorable Steven T. Mnuchin  
Secretary  
U.S. Department of Treasury  
1500 Pennsylvania Avenue, NW  
Washington, D.C. 20220

Dear Secretary Mnuchin:

We write out of concern for the delayed implementation and lack of interim guidance for the revised section 45Q tax credit created under the FUTURE Act (Public Law 115-123; section 41119) signed into law over 16 months ago. Prompt implementation of this legislation is critical to further commercial deployment of carbon capture projects

Carbon capture technologies are a testament to America's strong innovative spirit, inventiveness, and bright energy future. These projects promote job creation, domestic energy independence, and allow for greater utilization of CO<sub>2</sub> for the manufacture of numerous valuable products such as low-carbon plastics, chemicals, fuels and building materials. These technologies provide a path that will ensure that they remain a critical part in our nation's future energy portfolio.

While we are encouraged to see forward progress with the request for comment (RFC) published on May 20, 2019 by the Department of Treasury and Internal Revenue Service, this is only the beginning of a long process. After more than a year, taxpayers are still lacking clarity from the Department to proceed with projects for which they wish to claim the revised credit.

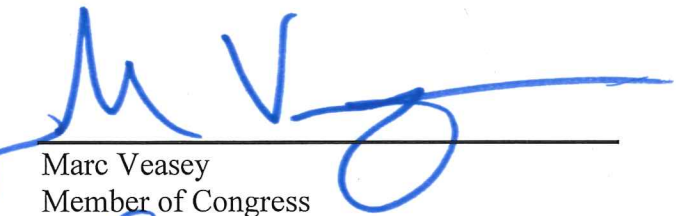
Financial certainty for carbon capture projects is paramount to their feasibility due to up front long lead times for development and construction. It is imperative that project developers have IRS rules and other guidance in the near term so they can secure private investment, demonstrate qualification for the credit and meet the January 1, 2024 deadline to commence construction.


We respectfully request that the Department issue interim guidance so that project developers can begin utilizing the tax credit without further delay. In addition, we request that additional staff be committed to prompt and timely promulgation of the regulations and guidance, and the review of comments associated with the RFC.


Thank you for your consideration and attention to this matter.


Sincerely,

  
K. Michael Conaway  
Member of Congress


  
Marc Veasey  
Member of Congress


  
Kelly Armstrong  
Member of Congress


  
Rodney Davis  
Member of Congress


  
John R. Moolenaar  
Member of Congress


  
Greg Gianforte  
Member of Congress


  
Cheri Bustos  
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David B. McKinley, P.E.  
Member of Congress

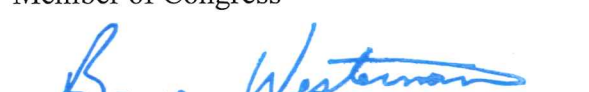
  
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Collin C. Peterson  
Member of Congress


  
Mike Doyle  
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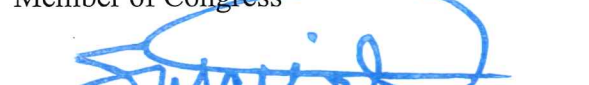
  
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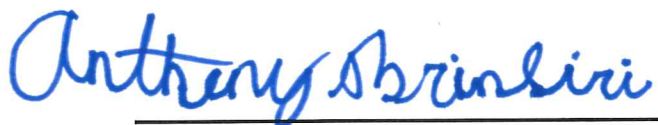
  
Bruce Westerman  
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Dan Crenshaw  
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Ted Deutch  
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Susan Wild  
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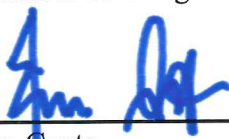
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Scott Tipton  
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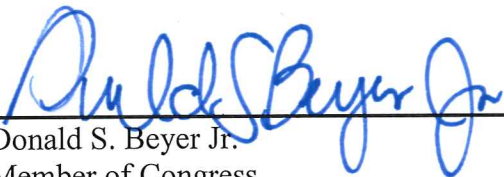
Abigail D. Spanberger  
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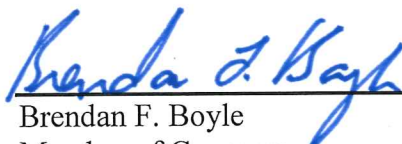
Jim Costa  
Member of Congress



Terri A. Sewell  
Member of Congress



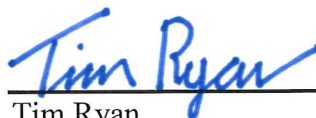
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