

Policy Option Template

Policy Idea: [example: Index 45Q for inflation sooner than the statutory date of Jan 1, 2027]

Lead Orgs: *Who in the CCC will be leading the policy development work on this idea?*

Summary: *Include the policy changes you are suggesting and any useful topline information. Think of this as the 'one-pager' for your bill or policy idea.*

€ [example: In 2022, the United States was impacted by some of the highest inflation rates in four decades. As a result, the value proposition for carbon management technologies, even with higher 45Q credit levels, changed rapidly over a short period of time. This has left investors with a feeling of unease, as projects' economic viability comes back into question. As such, we need to index the 45Q credit for inflation prior to the statutorily mandated year of 2027 in order to...]

Supporting Materials: *Include any relevant studies, papers, or other information that goes beyond the topline information provided in the "Summary" section.*

[example: [45Q Inflation Adjustment Fact Sheet](#)]

Impacts: *How important is this policy and who could it help?*

Support and Opposition: *Who supports and who opposes (or who is likely to support and oppose) this proposition?*

[example: Some Democrats are opposed to CCUS technologies because of historical ties to enhanced oil recovery practices. Additionally, low appetite to address tax policy on Capitol Hill]

Additional Actions: *To get this idea to the point that it would be ready to present to staff and be turned into a bill or amendment, what additional actions are needed?*

[example: Industry outreach or compiling data of project costs could help solidify an argument for early inflation indexing.]