



**CARBON CAPTURE
COALITION**

Carbon Capture Coalition Legislative Work Group Meeting

May 28, 2025
2:00 – 3:00 PM ET



119th Congress

Budget Reconciliation

Debt Ceiling

FY26 Appropriations



CARBON CAPTURE
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Budget Reconciliation

- **House-passed package: One Big Beautiful Bill Act (H.R.1)**
 - 45Q largely preserved
 - **Transferability phase-out**; 2 years after enactment
 - Foreign Entity of Concern Restrictions:
 - Restricts access to the credit for certain prohibited foreign entities:
 1. No credit is allowed for taxable years beginning after enactment if the taxpayer is a specified foreign entity.
 2. No credit is allowed for tax years that begin two years after date of enactment for a foreign-influenced entity.
 - **Removed:**
 - Federal permitting pathway for CO2 pipelines
 - \$60M in rescissions at OCED

CCC Advocacy Efforts

- **Next Steps:** Refine the Coalition's ask; Menu of Options:

Scenario	Retain IRA enhancements	Years Transferability	Inflation Adjustment	Credit values	Utilization Parity
1a	Yes	12 years	2023 base index; 2026 begin adjustment	\$120/ton for point-source; \$180/ton for DAC	Yes
1b	Yes	TBD (if not 12, what is the floor we can accept?)	2023 base index; 2026 begin adjustment	\$120/ton for point-source; \$180/ton for DAC	Yes
2a	Yes	12 years	2021 base index; 2027 begin adjustment	Maintain current statute	Yes
2b	Yes	TBD (if not 12, what is the floor we can accept?)	2021 base index; 2027 begin adjustment	Maintain current statute	Yes
3a	Yes	12 years	Maintain current statute	Maintain current statute	Yes
3b	Yes	TBD (if not 12, what is the floor we can accept?)	Maintain current statute	Maintain current statute	Yes
4	Yes	Maintain House-passed	Maintain current statute	Maintain current statute	Yes
5	Yes	Maintain House-passed	Maintain current statute	Maintain current statute	No

CCC Recent Advocacy Efforts

- **Recent Senate Conversations / Shared Intel**
 - Sens. Cramer & Hoeven making member-level touches on 45Q
 - While staff conversations are still important, this is now a **member-level** play
- **CCC Call-to-Action**
 - Updated list of Senate targets, including SFC, ENR, EPW, Leadership
 - Share CCC resources:
 - CCC 45Q techno-economic analysis
 - New transferability fact sheet
 - Updated talking points
- **Timeline: The next 2-3 weeks are pivotal**

FY26 Appropriations

- **President's Budget Request**
 - Something expected Friday; unclear if full justifications
- **Upcoming Subcommittee Markups:**
 - House Interior Sub: June 23
 - House Energy and Water Sub: July 7
 - Senate: markup schedule to be release

Housekeeping

- **Upcoming CCC Administration Meetings:**
 - June 4: DOE Office of Fossil Energy
 - June 18: EPA Office of Air
- **PHMSA NPRM**
 - Advance notice shared on May 21
 - Requesting public comment on CO2 pipeline repairs
 - CCC plans to comment
- **CCC 2025 Annual Meeting**
 - November 6, Lafayette, CA
 - Registration now LIVE