From: <u>Carbon Capture Coalition</u>
To: <u>Madelyn Morrison</u>

Cc: Jessie Stolark; MJ Kenny; Patrice Lahlum; Leo Duke; Christian Flinn; Sangeet Nepal

Subject: Legislative Work Group Updates - 1.26.24

Date: Friday, January 26, 2024 2:59:13 PM

Attachments: 1.18.24 House E&C Energy Subcommittee Hearing on Pipeline Infrastructure.docx

LWG Presentation 1.17.24.pdf LWG Notes 1.17.2023 (1).pdf

Dear Legislative Work Group Participants,

It was great to reconnect last week—we hope you all enjoyed a nice holiday season. Please find a short summary of our first meeting of the year below along with an attached notes document detailing the discussion.

As we noted during our last meeting, Coalition staff are currently gathering information and conducting meetings with members to finalize a set of draft appropriations requests for submission for the FY25 appropriations cycle. Given that this information gathering and outreach is still ongoing, we are slightly modifying the anticipated timeline for member engagement on draft Coalition requests, shown below:

- If your organization is considering individual requests related to carbon management, please share any information that may be useful with Coalition staff by **January 31**
- Coalition staff will share draft appropriations requests with work group during our next meeting, Wednesday, February 7
- Coalition members share feedback on CCC draft appropriations requests by Wednesday, February 14
- Coalition staff will share final appropriations requests with work group on Wednesday, February 21

You will receive updated calendar holds that reflect this modified timeline.

If you have any questions, please contact Madelyn.

Have a nice weekend, CCC Staff

Summary: The legislative work group meeting held on January 17 was the first group meeting of the new year and covered various updates, including a topline agreement on funding levels between House and Senate leadership for fiscal year (FY) 2024 Appropriations. Notably, Speaker Mike Johnson (R-LA-04) has backed the deal despite pushback from some House Republicans and a supplemental pending resolution. The bipartisan Senate Finance Committee (SFC) and House Ways and Means (W&M) tax package negotiated by SFC Chairman Ron Wyden (D-WA) and W&Ms Chairman Jason Smith (R-MO-8) was discussed, which includes a \$78 billion deal split primarily between updates to the child tax credit and business tax policies. Staff also provided insight into the January 18 Energy & Commerce Energy, Climate and Grid Security Subcommittee hearing on legislation to reauthorize the Pipeline and Hazardous Materials Safety Administration

(PHMSA) and update pipeline safety policies. The Coalition's FY25 Appropriations process timeline was outlined, with staff presenting draft requests for consideration during the work group's next meeting. Housekeeping included save-the-date notifications for the CCC's May Capitol Hill Day, GPI's CO2NNECT on Storage Summit, as well as updates on timing for final guidance regarding the USFS proposed rule. Finally, Coalition staff detailed the forthcoming launch of a new CCC member website.

Key Takeaways:

- Agreement between Congressional leadership on FY24 Appropriations funding levels; supplemental pending
- SFC/W&M Tax Package: \$78 billion deal, positive momentum, currently no energy provisions included
- Energy & Commerce Hearing on PHMSA reauthorization and pipeline safety
- CCC FY25 Appropriations process anticipated timeline
- Housekeeping: CCC Capitol Hill Day, GPI CO2NNECT on Carbon Storage Summit, proposed USFS rule, CCC member website
- Keep an eye out for save-the-date for CCC Capitol Hill Day on May 15

Key Next Steps:

- Share any relevant appropriations requests your organization is considering by January 31
- Mark dates for CCC Capitol Hill Day (May 15) and GPI CO2NNECT on Carbon Storage Summit (April 10)
- Look out for login details for the upcoming CCC members-only resource website